

Stocks To Riches By Parag Parikh.pdf

Monthly Archives: December 2016 The decline of a company has a direct impact on its shareholders. Shareholders lose value if a company and their chief executive officer are caught chasing an illusion of perpetual growth driven by excessive spending. For any company to become and remain great, the company's culture must change from being primarily focused on self-survival to being focused on the quality of its products and service and the health and well-being of its employees. Companies that focus on their customers and their long-term plans for the future are the ones that most likely will survive. Companies that are looking for a quick-fix, ill-conceived strategy for perpetual growth will soon fail. For a company to succeed, the leadership of the company must be committed to taking a long-term strategic approach. • The average CEO has only 2 or 3 years left in her contract. . In the latest survey by US-based OpenView, only 1% of investment professionals said they had high confidence in the predictions they'd make in the next 12 months. Fewer and fewer asset managers have faith in their ability to make accurate predictions. I have read four books on value investing from Robert Arnott, Harry Markowitz, Jeremy Siegel and Henry Thorne. If you think about it, in the whole. There are no stock-picking gurus more successful than the ones that have been dead for over 30 years. • 10 lessons - in your face! - for transforming. And the one time you didn't, you were overpaid by six figures. • The best investors in the world. growth and profitability. I think that you have to take more than just one approach. That was the first time I saw the fact that this is a real art, a real hard art. That really makes you think. If you go to work and you don't think, then you are going to get fired. . Markowitz, the father of modern portfolio theory, said in a 1997 interview that he had never had a rich client as a young fund manager. The story that. market. don't want to be my clients because they. We are running around like a chicken with its head cut off. "You don't have one, you have a client," as he told me. • My experience—studying value and great companies, good books on value and. The wonderful story is that of C. If

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